



System Upgrade

PARAMA Credit Union is conducting a banking system upgrade scheduled for October of this year.

We will send you more information as we get closer to the implementation date. For now, we'd simply like to share some of the changes we are working on, and what the benefit to you will be:

Latest Technology. We continuously review our technology because we want to provide our Members with an efficient and secure banking experience. Personal banking constantly evolves and our system must be adaptable as we are. This upgrade will provide greater freedom to innovate and adapt to changes in the industry and in the economy.

Security. Always on our mind, we are advancing security measures, one of which is requiring more complex login and passwords. Make no mistake, PARAMA already has a high level of security – we're just taking it further to make it even harder for the bad guys.

One Member, One Member Number. Personal banking members with multiple accounts may have multiple Member numbers. We are working towards centralizing all your accounts under one Member number. You'll also get a single Personal Access Number for login, instead of an alias. You'll have less numbers to keep track of.

Don't like change? We'll try to make it easy. We get that no one likes their routine disrupted and we are working hard to make it easy for you. We are providing dedicated resources to help with this transition – you can count on assistance with setting up or doing online banking or to answer your questions.

Our Goals have Not Changed. Our goal is to continue to offer our Members low/no fee banking services, industry-beating deposit rates and PARAMA Great Rate GICs – and friendly service you've told us you value.

WHAT ARE YOUR NEXT STEPS?

There's nothing for you to do now. We will keep you informed. Look for further updates from us in September with more information about these exciting changes.

All of us at PARAMA Credit Union would like to thank you for being a Member.